

NEO Synod- ELCA Budget Worksheet

NEO Synod Proposed 2025-2026 Budget

Accounts	2022-2023 Actual	2023-2024 Draft	Revised 2024- 2025 Budget	Requested 2025-2026 Budget
INCOME				
Charitable Gifts				
Mission Support Income	\$1,200,062	\$1,130,673	\$1,150,000	\$1,100,000
Undesignated Congregation and Individual Gifts	\$24,933	\$28,840	\$30,000	\$30,000
Total Unrestricted Support	\$1,227,571	\$1,166,013	\$1,190,000	\$1,130,000
Interest/Investment Income	\$2,526	\$1,330	\$1,219	\$2,419
Grant Income	\$10,000	\$10,000	\$10,000	\$21,000
Fees and Registrations		\$34,377	\$29,000	\$23,500
Other Income	\$4,246	\$0	\$3,000	\$0
Total INCOME	\$1,244,343	\$1,211,720	\$1,233,219	\$1,176,919
EXPENSES				
CHURCH IN SOCIETY				
ELCA Churchwide Support	\$550,056	\$550,000	\$400,000	\$400,000
Total CHURCH IN SOCIETY	\$562,056	\$550,000	\$400,000	\$400,000
CONGREGATIONAL LIFE				
Kaufman Resource Center	\$276	\$1,320	\$1,280	\$1,500
Congregation Events & Program	\$1,625	\$1,718	\$4,700	\$5,700
Synod Assembly		\$45,879	\$29,200	\$1,500
General Conference Support	\$12,800	\$12,000	\$12,300	\$12,000
Total CONGREGATIONAL LIFE	\$14,701	\$60,917	\$47,480	\$20,700
LEADERSHIP				
Seminary Student Support	\$20,000	\$2,000	\$2,000	\$9,000
Candidacy Programs	\$3,291	\$5,252	\$5,350	\$6,250
Care of Rostered Persons	\$170	\$2,787	\$4,575	\$8,450
Total LEADERSHIP	\$23,461	\$10,039	\$11,925	\$23,700
FAITH AND LIFE				
Young Adults - Campus	\$11,875	\$5,000	\$5,000	\$5,000
Youth				
Lutheran Youth Organization (LYO)	\$2,000	\$0	\$2,000	\$0
Hopewood/LOMO	\$48,750	\$2,000	\$40,000	\$20,000
Total Youth	\$50,750	\$2,000	\$42,000	\$20,000
Total FAITH AND LIFE	\$62,625	\$7,000	\$47,000	\$25,000
ADMINISTRATIVE				
General Administrative	\$7,625	\$8,169	\$8,250	\$8,250
Staff Compensation and Benefits	\$590,160	\$624,261	\$649,370	\$660,377
Staff Travel and Profession Expenses	\$23,511	\$29,542	\$20,000	\$20,000
Accounting and Audit Services	\$33,205	\$83,491	\$49,600	\$49,600
Synod Office Operations	\$41,634	\$35,656	\$28,400	\$28,200
Synod Building Expense	\$52,840	\$26,693	\$37,100	\$36,500
Total ADMINISTRATIVE	\$748,975	\$807,812	\$792,720	\$802,927
Total EXPENSES	\$1,411,818	\$1,435,768	\$1,299,125	\$1,272,327
Total Net Operating Income/Loss	-\$167,475	-\$224,048	-\$65,906	-\$95,408

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Depreciation Expense	\$26,687	\$26,789	\$32,000	\$32,000
Total Income/Loss	-\$194,162	-\$250,837	-\$97,906	-\$127,408
Released from Restricted Funds		\$9,500		\$8,000
Total Income/ Loss after Release		-\$241,337	-\$97,906	-\$119,408